



Personal Financial Report

January 15th, 2008

Confidential Information For

**John Doe
2010 Maple Dr
Columbia, SC 29250**

Prepared By

**iPayDebt Financial Services, Inc.
System
9433 Bee Caves Rd
Bldg 3, Suite 101A
Austin, TX 78733**



Personal Financial Report

Applicant Summary

Fullname	John Doe
Address	2010 Maple Dr
City	Columbia
State & Zip	SC 29250
Employer	Social Services
Occupation	Mail Processor
Social Security Number	123-45-6789
Date of Birth	2074-06-01
Home Phone	512-263-0532
Work Phone	212-263-0532
Mobile Phone	
Email	johndoe@ipaydebt.com

Financial Snapshot

Yearly Income	\$ 24,000
Monthly Income	\$ 2,000
Total Unsecured Debt	\$ 26,279
Income Category	\$20,000 to \$29,999
Monthly Finance Charges	\$ 406
Yearly Spending	\$ 37,003
Monthly Spending	\$ 3,084
Total Secured Debt	\$ 68,500
Debt/Income Ratio	226.250 %



Personal Financial Report

Personal Net Worth

Assets		Liabilities	
Property Value		Unsecured Debt	
Mortgage	\$65,000.00	Amoco	\$302.00
	<u>\$65,000.00</u>	Bowflex	\$1,318.00
		Capital One	\$8,276.49
		Capital One	\$1,003.00
		Chase BankCard Services	\$8,276.49
		Helzberg Diamonds	\$2,754.00
		Household Bank	\$312.00
		Military Star	\$3,545.00
		Texaco	\$492.00
			<u>\$26,278.98</u>
		Secured Debt	
		VA Mortgage	\$63,500.00
		Cash Call	\$5,000.00
			<u>\$68,500.00</u>
	<u>\$65,000.00</u>		<u>\$94,778.98</u>

Total Net Worth
(Assets - Liabilities)
\$-29,778.98



Personal Financial Report

You're Spending Habits vs. The National Average

Category: \$20,000 to \$29,999 before tax income

Category	Your Expenses	National Average	Diff.
Food at home	275.00	243.42	< 31.58 >
Food away from home	100.00	132.17	32.17
Alcoholic beverages	30.00	25.08	< 4.92 >
Tobacco products and smoking supplies	50.00	29.83	< 20.17 >
Shelter	640.00	434.08	< 205.92 >
Housekeeping supplies	120.00	34.67	< 85.33 >
Household operations	25.00	36.08	11.08
Household furnishings and equipment	20.00	90.75	70.75
Natural gas	100.00	21.92	< 78.08 >
Electricity	120.00	71.58	< 48.42 >
Fuel oil and other fuels	0.00	7.25	7.25
Telephone	115.00	62.83	< 52.17 >
Water and other public services	50.00	21.75	< 28.25 >
Vehicle purchases (net outlay)	550.00	212.08	< 337.92 >
Gasoline and motor oil	250.00	90.67	< 159.33 >
Transportation	55.00	478.75	423.75
Public transportation	0.00	25.00	25.00
Health insurance	15.00	81.42	66.42
Medical services	63.00	39.50	< 23.50 >
Drugs: Prescription and nonprescription	0.00	40.00	40.00
Medical supplies	0.00	7.33	7.33
Entertainment: fees and admissions	65.00	25.25	< 39.75 >
Television, radios, sound equipment	0.00	42.67	42.67
Pets, toys, and playground equipment	0.00	23.58	23.58
Entertainment: other supplies, equip., & services	0.00	25.17	25.17
Apparel and services	0.00	115.92	115.92
Personal care products and services	0.00	39.92	39.92
Life and other personal insurance	0.00	25.92	25.92
Cash contributions	35.00	104.25	69.25
Education	0.00	25.25	25.25
Reading	0.00	10.58	10.58
Miscellaneous expenditures	0.00	57.67	57.67
Total Expenses	2,678.00	2,682.34	4.34

National Average Information

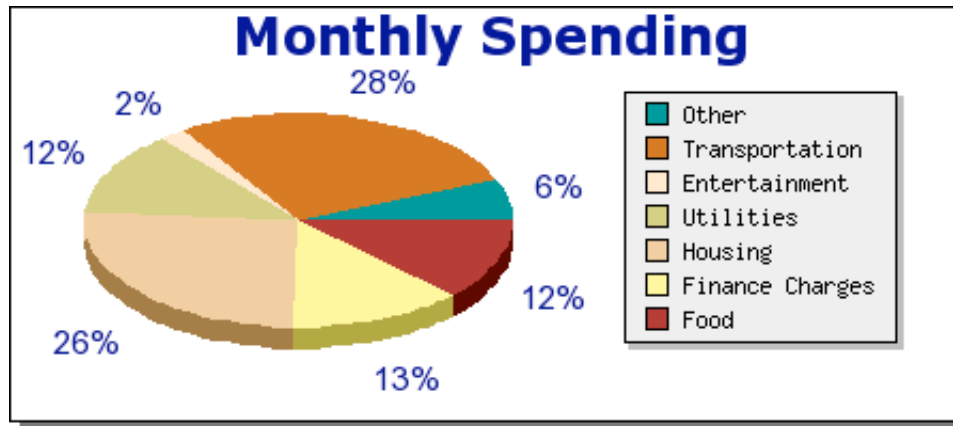
The national average data comes from the Bureau of Labor and Statistics' Consumer Expense Survey.

The national average is not the ideal model to base your budgeting on and should not be used for budgeting. As a matter of fact, the data from the BLS shows that we tend to spend more than we earn.

The data, however, is extremely useful in identifying severe trouble spots in your monthly spending and is therefore an essential first step in controlling your finances.

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Where Is The Money Going?



Category Information

Food includes:

- Food consumed at home
- Food consumed away from home

Housing includes:

- Mortgage and/or rent
- Household operations (lawn/pool)
- Housekeeping Supplies
- Furnishings/Decor/Appliances

Utilities includes:

- Electricity
- Water
- Natural Gas
- Telephone
- Other fuels and fuel oil

Transportation includes:

- Vehicle purchases and/or payments
- Vehicle maintenance and repairs
- Fuel and Oil
- Public Transportation

Finance Charges includes:

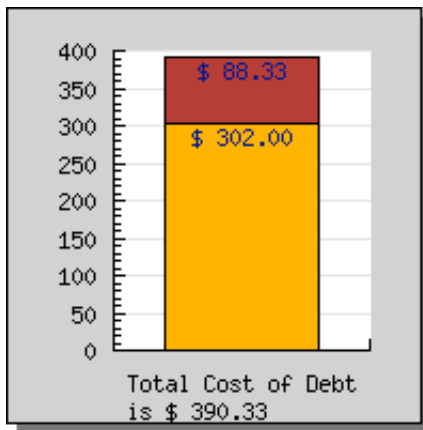
- Unsecured monthly finance charges

Entertainment includes:

- Fees/Subscriptions/Admissions
- TV's, Radios & Sound Equip.
- Pets, Toys & Playground Equip.
- Other Entertainment Supplies & Equip.

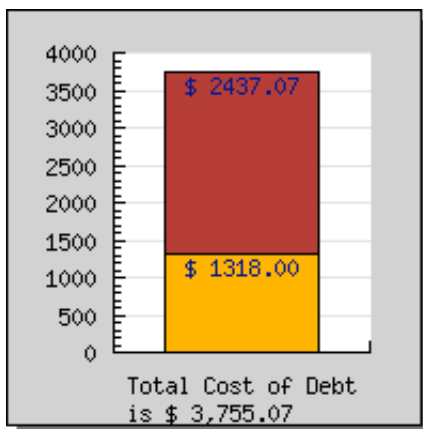
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Unsecured Debt Analysis



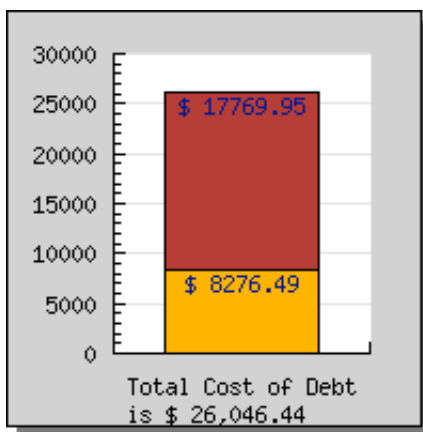
Amoco

You have an existing balance of \$ 302.00 with a yearly interest rate of 24.00 %. This month alone you have accrued approximately \$ 6.04 in finance charges. Assuming you do not make any more purchases on this account and make your monthly minimum payments of 3.31 % of the monthly balance, it will take 2 years and 3 months to pay off this debt and you will have paid about \$ 88.33 in total interest which is 29.25 % of your current balance.



Bowflex

You have an existing balance of \$ 1,318.00 with a yearly interest rate of 26.00 %. This month alone you have accrued approximately \$ 28.56 in finance charges. Assuming you do not make any more purchases on this account and make your monthly minimum payments of 3.03 % of the monthly balance, it will take 14 years and 3 months to pay off this debt and you will have paid about \$ 2,437.07 in total interest which is 184.91 % of your current balance.



Capital One

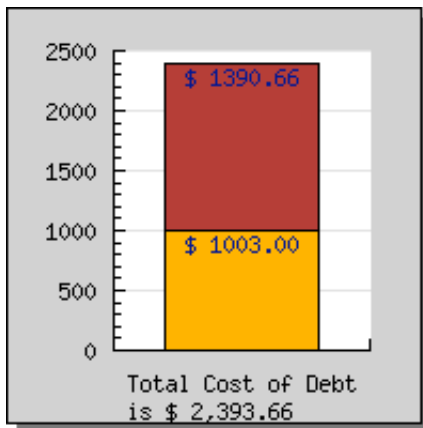
You have an existing balance of \$ 8,276.49 with a yearly interest rate of 21.00 %. This month alone you have accrued approximately \$ 144.84 in finance charges. Assuming you do not make any more purchases on this account and make your monthly minimum payments of 2.53 % of the monthly balance, it will take 33 years and 11 months to pay off this debt and you will have paid about \$ 17,769.95 in total interest which is 214.70 % of your current balance.

** The above forecasts are calculated based on the current balance and minimum payment provided by the applicant for the corresponding account with a floor of \$15.00 for the minimum payment.

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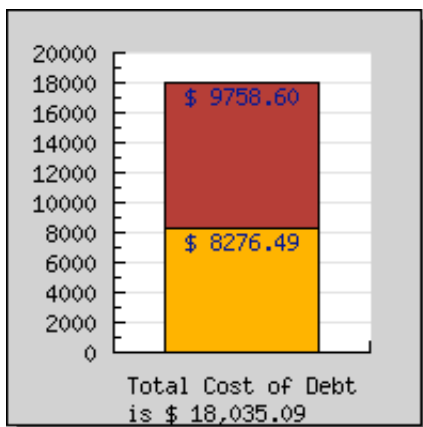
Unsecured Debt Analysis

Capital One



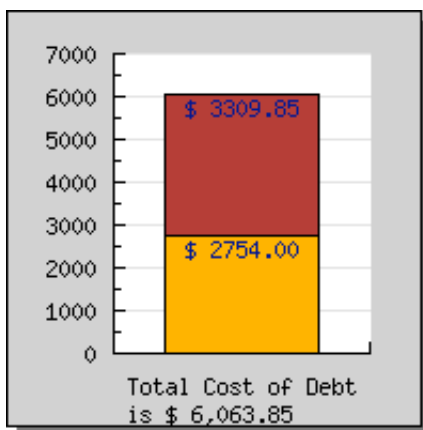
You have an existing balance of \$ 1,003.00 with a yearly interest rate of 21.00 %. This month alone you have accrued approximately \$ 17.55 in finance charges. Assuming you do not make any more purchases on this account and make your monthly minimum payments of 2.49 % of the monthly balance, it will take 11 years and 7 months to pay off this debt and you will have paid about \$ 1,390.66 in total interest which is 138.65 % of your current balance.

Chase BankCard Services



You have an existing balance of \$ 8,276.49 with a yearly interest rate of 16.74 %. This month alone you have accrued approximately \$ 115.46 in finance charges. Assuming you do not make any more purchases on this account and make your monthly minimum payments of 2.53 % of the monthly balance, it will take 24 years and 2 months to pay off this debt and you will have paid about \$ 9,758.60 in total interest which is 117.91 % of your current balance.

Helzberg Diamonds

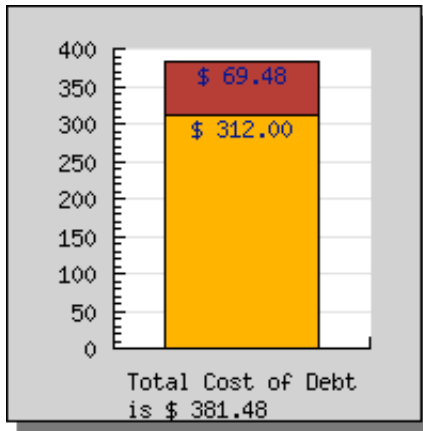


You have an existing balance of \$ 2,754.00 with a yearly interest rate of 22.00 %. This month alone you have accrued approximately \$ 50.49 in finance charges. Assuming you do not make any more purchases on this account and make your monthly minimum payments of 3.20 % of the monthly balance, it will take 14 years and 8 months to pay off this debt and you will have paid about \$ 3,309.85 in total interest which is 120.18 % of your current balance.

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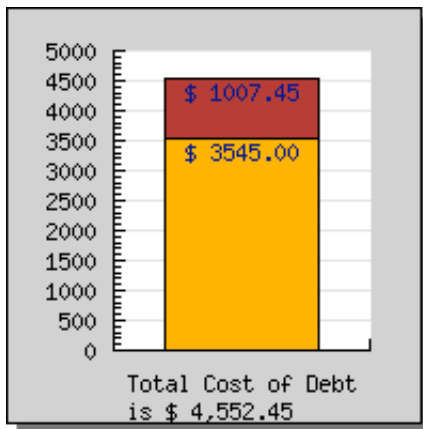
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Unsecured Debt Analysis



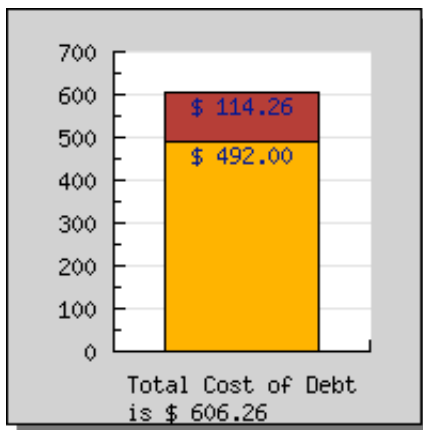
Household Bank

You have an existing balance of \$ 312.00 with a yearly interest rate of 19.00 %. This month alone you have accrued approximately \$ 4.94 in finance charges. Assuming you do not make any more purchases on this account and make your monthly minimum payments of 3.85 % of the monthly balance, it will take 2 years and 2 months to pay off this debt and you will have paid about \$ 69.48 in total interest which is 22.27 % of your current balance.



Military Star

You have an existing balance of \$ 3,545.00 with a yearly interest rate of 10.00 %. This month alone you have accrued approximately \$ 29.54 in finance charges. Assuming you do not make any more purchases on this account and make your monthly minimum payments of 3.58 % of the monthly balance, it will take 9 years and 1 month to pay off this debt and you will have paid about \$ 1,007.45 in total interest which is 28.42 % of your current balance.



Texaco

You have an existing balance of \$ 492.00 with a yearly interest rate of 20.00 %. This month alone you have accrued approximately \$ 8.20 in finance charges. Assuming you do not make any more purchases on this account and make your monthly minimum payments of 7.32 % of the monthly balance, it will take 2 years and 7 months to pay off this debt and you will have paid about \$ 114.26 in total interest which is 23.22 % of your current balance.

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Unsecured Debt Summary

#	Creditor	Current Balance	Interest Rate	Time To Pay Off	Total Interest
1.	Amoco	\$ 302.00	24.00 %	2 years 3 months	\$ 88.33
2.	Bowflex	\$ 1,318.00	26.00 %	14 years 3 months	\$ 2,437.07
3.	Capital One	\$ 8,276.49	21.00 %	33 years 11 months	\$ 17,769.95
4.	Capital One	\$ 1,003.00	21.00 %	11 years 7 months	\$ 1,390.66
5.	Chase BankCard Services	\$ 8,276.49	16.74 %	24 years 2 months	\$ 9,758.60
6.	Helzberg Diamonds	\$ 2,754.00	22.00 %	14 years 8 months	\$ 3,309.85
7.	Household Bank	\$ 312.00	19.00 %	2 years 2 months	\$ 69.48
8.	Military Star	\$ 3,545.00	10.00 %	9 years 1 month	\$ 1,007.45
9.	Texaco	\$ 492.00	20.00 %	2 years 7 months	\$ 114.26

Your total unsecured debt of \$ 26,278.98 will cost you approximately \$ 35,945.65 in interest payments over the course of 33 years and 11 months which comes to 136.78 % of the amount you originally borrowed. Although unsecured debt can make spending extremely convenient and in some cases necessary, keeping a balance over any significant period of time can make your debt overwhelmingly expensive.



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Discretionary Spending vs. Unsecured Debt

The following monthly expenses are typically not essential and fall into the category of discretionary spending.

Food away from home	\$ 100.00
Alcoholic beverages	\$ 30.00
Tobacco products and smoking supplies	\$ 50.00
Entertainment: fees and admissions	\$ 65.00
Total Discretionary Monthly Spending	\$ 245.00

The following table shows how much money you can save by cutting back your discretionary spending and applying it to your unsecured debt.

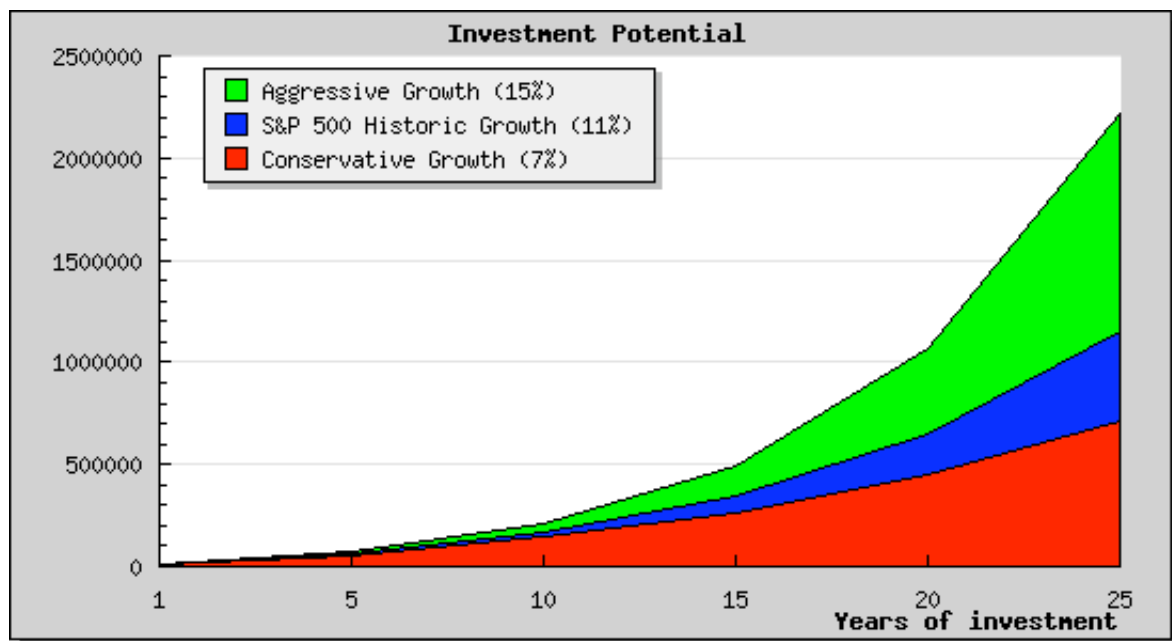
#	Creditor	Regular Time To Pay Off	Additional Monthly Payment Taken From Disc. Spending	New Time To Pay Off	Interest Saved
1.	Amoco	2 years 3 months	\$ 2.82	1 year 9 months	\$ 17.83
2.	Bowflex	14 years 3 months	\$ 12.29	6 years 1 month	\$ 1,465.42
3.	Capital One	33 years 11 months	\$ 77.16	6 years 6 months	\$ 12,630.63
4.	Capital One	11 years 7 months	\$ 9.35	5 years 7 months	\$ 779.77
5.	Chase BankCard Services	24 years 2 months	\$ 77.16	5 years 10 months	\$ 6,196.10
6.	Helzberg Diamonds	14 years 8 months	\$ 25.68	5 years 6 months	\$ 1,872.40
7.	Household Bank	2 years 2 months	\$ 2.91	1 year 9 months	\$ 13.54
8.	Military Star	9 years 1 month	\$ 33.05	4 years 2 months	\$ 426.46
9.	Texaco	2 years 7 months	\$ 4.59	2 years 1 month	\$ 21.85
Totals		33 years 11 months	\$ 245.00	6 years 6 months	\$ 23,424.00

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Investment Potential

The good news is, however, that you've become accustomed to paying \$ 756.00 every month towards your unsecured debt. How is that good news? Well, with a good debt management program and enough discipline, you can pay off your unsecured debt in much less time and invest the money you have become accustomed to paying each month. The following chart is just an example of how you can make your money work for you with some well-placed investments.

Year	Invested	7% Yearly Growth		11% Yearly Growth		15% Yearly Growth	
		Earnings	Wealth	Earnings	Wealth	Earnings	Wealth
1	\$ 9,072.00	\$ 635.04	\$ 9,707.04	\$ 997.92	\$ 10,069.92	\$ 1,360.80	\$ 10,432.80
5	\$ 45,360.00	\$ 10,462.65	\$ 55,822.65	\$ 17,353.46	\$ 62,713.46	\$ 24,981.91	\$ 70,341.91
10	\$ 90,720.00	\$ 43,396.82	\$ 134,116.82	\$ 77,669.29	\$ 168,389.29	\$ 121,104.63	\$ 211,824.63
15	\$ 136,080.00	\$ 107,848.42	\$ 243,928.42	\$ 210,379.21	\$ 346,459.21	\$ 360,316.90	\$ 496,396.90
20	\$ 181,440.00	\$ 216,504.89	\$ 397,944.89	\$ 465,077.37	\$ 646,517.37	\$ 887,333.40	\$ 1,068,773.40
25	\$ 226,800.00	\$ 387,160.94	\$ 613,960.94	\$ 925,332.83	\$ 1,152,132.83	\$ 1,993,226.98	\$ 2,220,026.98



** Please note that the above information illustrates only the potential for a return on investment based on a hypothetical projection and historical data. In no way should the above illustration serve as a guarantee for a return on an investment or advice on a particular investment instrument or strategy. Investment results will vary based on a number of factors including but not limited to the overall economy and market conditions and thus a potential for loss in an investment also exists.



Personal Financial Report

Disclosure

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